Living on a Resident Stipend of $54,600*

CAN YOU AFFORD A STUDENT LOAN PAYMENT?

Monthly Gross Pay $4,550

WHAT HAPPENS TO YOUR PAYCHECK?

MEDICARE $66
STATE/LOCAL TAX $244
SOCIAL SECURITY $282
FEDERAL INCOME TAX $738

MONTHLY NET PAYCHECK

Monthly Net Pay $3,220

PAYMENTS DURING RESIDENCY ARE POSSIBLE

$1,500 Rent/Mortgage
$450 Transportation/Car
$400 Groceries/Dining
$300 Student Loans
$160 Discretionary
$150 Utilities
$100 Smart Phone
$100 Insurance/Health
$60 Savings

$300 Student Loans (PAYE or REPAYE)

75% of recent graduates say they'll make payments during residency

*Based on a projected 2017 resident stipend. Paycheck breakdown and budgeted living costs are based on FIRST analysis of national averages.