Other Considerations

Public Service Loan Forgiveness (PSLF)

If you decide to work in public service, you may be eligible for federal student loan forgiveness after 10 years of full-time work. The information below outlines the qualifying components of the PSLF program, and a timeline of action to enter PSLF is included on page 56.

Five steps to ensure eligibility for Public Service Loan Forgiveness

**Step 1:** Request a qualifying repayment plan for your eligible loans (recertify annually).
**Step 2:** If necessary, consolidate eligible FFEL, LDS, and Perkins Loans into a Direct Consolidation Loan.
**Step 3:** Submit an Employment Certification Form (ECF) to FedLoan Servicing (resubmit annually).
**Step 4:** Make 120 qualifying payments while completing eligible work.
**Step 5:** Upon completion of requirements, apply with FedLoan Servicing for the actual forgiveness.

Checklist for Public Service Loan Forgiveness

**ELIGIBLE LOANS** Only the following loan types are eligible:
- Direct Loans (Subsidized and Unsubsidized)
- Direct PLUS and parent PLUS Loans
- Direct Consolidation Loans

* FFEL Stafford, Grad PLUS, federal consolidation, Perkins, LDS, and certain other FFEL loans
** More information is available at studentloans.gov.

**QUALIFYING PAYMENTS** While simultaneously working in a qualifying public service position, you must make 120 on-time and scheduled payments* under a qualifying repayment plan. The following plans qualify:
- Income-Based Repayment (IBR)
- Pay As You Earn (PAYE)
- Revised Pay As You Earn (REPAYE)
- Income-Contingent Repayment (ICR)

* Payments do not have to be consecutive, allowing for changes in employers and periods of nonwork.

**QUALIFYING WORK** You must be employed full-time* for a total of 10 years in a public service position. For the work to be considered public service, your employer must be one of the following:
- Nonprofit tax-exempt 501(c)(3) organization (includes many medical schools and residency programs)
- Federal, state, local, or tribal government organization, agency, or entity
- A branch of the military
- Public service organization—a private organization providing a public service

Submit questions about eligible employers to FedLoan Servicing (myfedloan.org). They are the servicer that oversees PSLF.

* Full-time work is considered to be 30 hours per week or the number of hours the employer considers to be full-time.

This checklist is a general guideline only. For more information about eligibility, visit StudentAid.gov/manage-loans/forgiveness-cancellation/public-service or use the Department of Education’s PSLF Help Tool, at aamc.org/pslfhelp tool, to receive personalized guidance in your pursuit of PSLF.