LIVING ON A RESIDENT STIPEND OF $55,700*

CAN YOU AFFORD A STUDENT LOAN PAYMENT?

Monthly Gross Pay $4,642

WHAT HAPPENS TO YOUR PAYCHECK?

- Medicare: $67
- State/Local Tax: $250
- Social Security: $288
- Federal Income Tax: $757

MONTHLY NET PAYCHECK: $3,280

Monthly Net Pay $3,280

PAYMENTS DURING RESIDENCY ARE POSSIBLE.

- $1,600 Rent/Mortgage
- $420 Transportation/Car
- $390 Groceries/Dining
- $310 Student Loans
- $160 Discretionary
- $150 Utilities
- $100 Smartphone
- $100 Insurance/Health
- $50 Savings

$310 Student Loans (PAYE or REPAYE)

76% of recent graduates say they’ll make payments during residency.

* Based on a projected 2018 first-year resident stipend. Paycheck breakdown and budgeted living costs are based on FIRST analysis of national averages.